Donoghue Forlines

DF Tactical Dividend

As of Quarter End 9/30/2026

Seeking Moderately Aggressive Growth

Seeks to achieve a moderately aggressive total return from capital appreciation and income while using its tactical overlays to preserve capital during times of market stress.

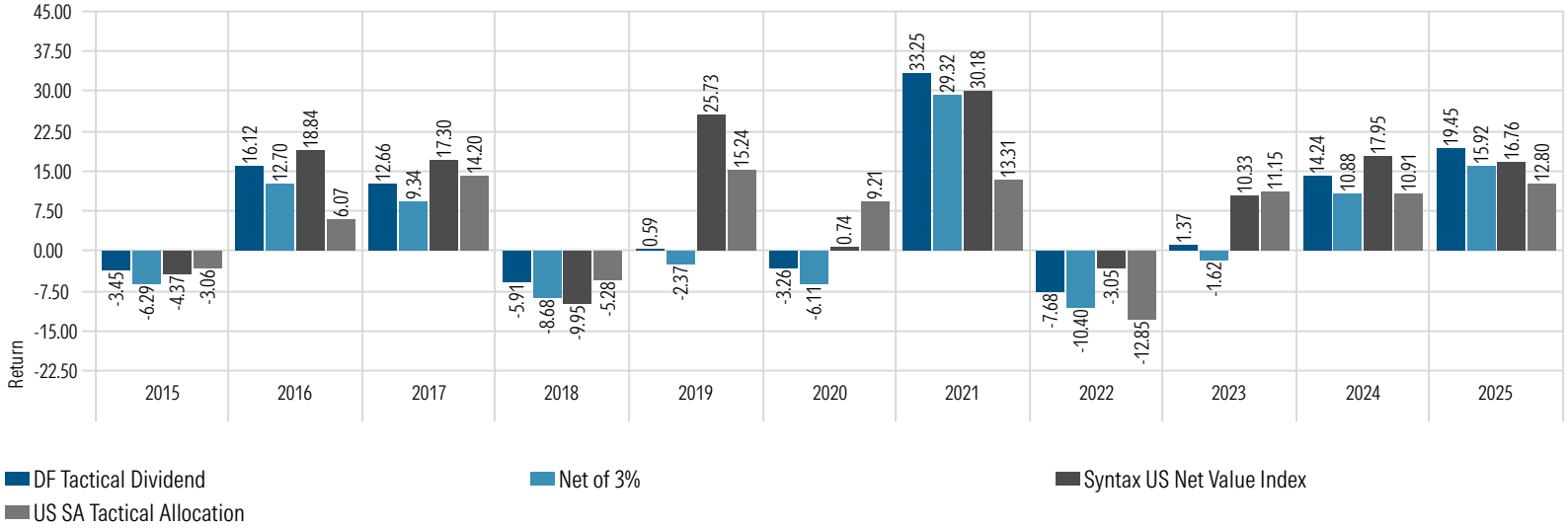
High Dividends

Invests in large and mid-sized high yielding companies with a diversified sector exposure and quality orientation.

Tactically Managing Risk

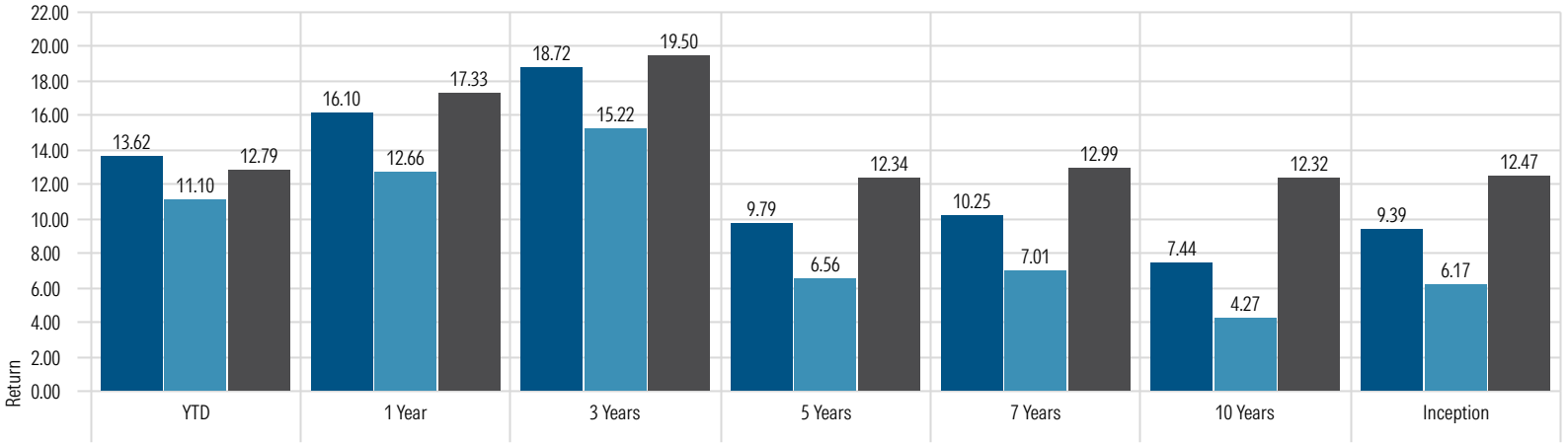
A "Rules Based" strategy that can move 100% to short term treasuries when intermediate term trends indicators suggest a defensive posture.

Annual Returns



DF Tactical Dividend | Net of 3% | Syntax US Net Value Index | US SA Tactical Allocation

Trailing Returns



DF Tactical Dividend | Net of 3% | Syntax US Net Value Index

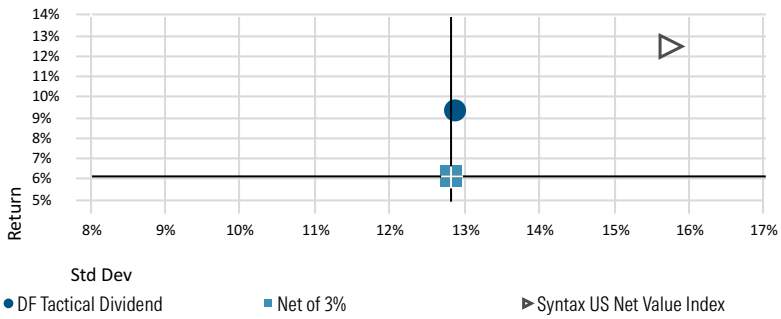
Risk Statistics

Since Inception*	DF Tactical Dividend	Syntax US Net Value Index
Alpha	0.10	0.00
Beta	0.70	1.00
Max Drawdown	-30.65	-30.67
Std Dev	12.88	15.76
Best Month	14.60	16.50
Worst Month	-10.43	-19.55
Up Capture Ratio	76.44	100.00
Down Capture Ratio	77.34	100.00

*since inception (1/1/2013) based on monthly gross returns

Risk-Reward

Time Period: 1/1/2013 to 9/30/2026



© 2026 Donoghue Forlines LLC. The disclosures on the following page are an integral part of this fact sheet.

"Rules-Based" intermediate term view of equity trends with a focus on downside

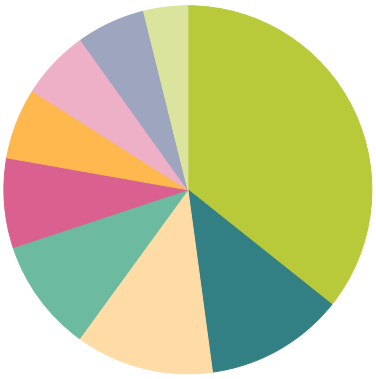
We focus on yield, quality and technical analysis 3-6 & 10-20 Month Trends

We review risk, positions, and opportunities daily

- We base our decisions predicated upon a starting universe of large and midcap stocks.
- We screen for the highest yielding stocks within each sector.
- We further emphasize a quality screen seeking free cashflow.
- We mechanically reconstitute the portfolio annually and rebalance quarterly.
- We utilize trend following and fundamental indicators to attempt to mitigate drawdowns.
- We generally recommend utilizing the strategy as a portion of a broader overall portfolio.

Equity Sectors

Portfolio Date: 9/30/2026



	%
Financial Services	35.7
Energy	12.2
Healthcare	12.1
Technology	9.9
Utilities	7.9
Consumer Defensive	6.2
Communication Services	6.1
Consumer Cyclical	6.0
Real Estate	3.9
Total	**100.0**

Top 10 Holdings

Portfolio Date: 9/30/2026

	Portfolio Weighting %
Target Corp	2.46
MetLife Inc	2.36
Chevron Corp	2.28
Prudential Financial Inc	2.26
Accenture PLC Class A	2.21
State Street Corp	2.21
AT&T Inc	2.17
Medtronic PLC	2.16
Phillips 66	2.16
AbbVie Inc	2.13

Donoghue Forlines is an SEC registered investment adviser. SEC registration does not imply a certain level of skill or training. The firm was founded in 1986 to provide professional investment management services to individuals, corporations, and institutions, including trusts, employee benefit plans and retirement plans. Today, Donoghue Forlines' investment committee along with its team of professionals is passionately committed to assisting our advisors in helping them meet their client's investment objectives. The firm's solutions have evolved over the years but have been driven by a strong conviction that the "buy and hold" approach is not sufficient to help our advisors meet their clients' objectives of preserving and growing their wealth along with meeting sustainable income needs.

Donoghue Forlines

125 High Street
Suite 220
Boston, MA 02110

(800) 642-4276
advisorrelations@donoghueforlines.com
www.donoghueforlines.com

The DF Tactical Dividend Portfolio Composite was created on January 1, 2013.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. Individual portfolio returns are calculated on a daily basis. Cash flows are weighted according to the time they are available to invest during the period using the Time Weighed Return method. Returns for the subperiods are geometrically linked to obtain the portfolio's monthly return.

Composite returns are calculated by asset-weighting the individual portfolio returns using beginning-of-period values and are calculated monthly in U.S. dollars. These returns represent investors domiciled primarily in the United States. Proxy positions might be held in place of composite holdings at some third-party model manager providers. Past performance is not indicative of future results. The calculation and presentation of performance has not been approved or reviewed by the SEC or its staff.

Policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request. For a compliant presentation and/or the firm's list of composite descriptions, please contact 800-642-4276 or info@donoghueforlines.com.

Annual Returns Data: Data presented only for full calendar years for which data is available for the separate account, benchmark index, and Morningstar category.

Fee Schedule
The investment management fee schedule for all portfolios is: Client Assets = All Assets; Annual Fee % = 0.35%. Actual investment advisory fees incurred may vary and should be confirmed with your financial advisor.

Net 3% Returns
For all portfolios, net 3% returns are presented net of a hypothetical maximum fee of three percent (3%). Actual fees applicable to an individual investor's account will vary and no individual investor may incur a fee as high as 3%. Please consult your financial adviser for fees applicable to your account.

The inclusion of the Syntax US Net Value Index is for comparative purposes only. The Syntax US Net Value Index is a portfolio that tracks the net asset value (NAV) of a portfolio designed to provide exposure to the large-cap US equity market, with the goal of reflecting the performance of the investable US market.

The inclusion of the US SA Tactical Allocation Morningstar Category is for comparison purposes only. The US SA Tactical Allocation refers to funds that actively shift their asset allocation between stocks and bonds, aiming to benefit from short-term market trends and potentially generate higher returns than static allocation funds. These funds are characterized by material shifts in sector and/or regional allocations over time.

Index performance results are unmanaged, do not reflect the deduction of transaction and custodial charges, or the deduction of a management fee, the incurrence of which would have the effect of decreasing indicated historical performance results. You cannot invest directly in an Index. Economic factors, market conditions and investment strategies will affect the performance of any portfolio, and therefore are not assurances that it will match or outperform any particular benchmark.

© 2026 Donoghue Forlines LLC.